

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **BLUE GRASS**

The City Council will conduct a public hearing on the proposed Budget at: City Council Chambers 114 N Mississippi Street Blue Grass, IA 52726 Meeting Date: 4/22/2024 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 11.56812

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 381-4700

City Clerk/Finance Officer's NAME
Ann Schmidt

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,144,702	1,049,309	874,926
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,144,702	1,049,309	874,926
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	85,099	276,922	426,506
Other City Taxes	6	324,782	306,685	362,710
Licenses & Permits	7	30,500	27,500	42,553
Use of Money and Property	8	73,080	84,395	117,186
Intergovernmental	9	340,179	350,627	575,048
Charges for Fees & Service	10	382,775	400,639	254,529
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	7,875	2,091,820
Other Financing Sources	13	250,000	250,000	0
Transfers In	14	773,409	1,126,237	825,058
Total Revenues and Other Sources	15	3,408,026	3,880,189	5,570,336
Expenditures & Other Financing Uses				
Public Safety	16	910,279	1,192,374	428,029
Public Works	17	1,389,664	1,287,648	659,231
Health and Social Services	18	0	0	0
Culture and Recreation	19	97,530	525,320	444,688
Community and Economic Development	20	108,508	447,109	121,664
General Government	21	317,589	345,288	275,168
Debt Service	22	0	0	152,266
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	2,823,570	3,797,739	2,081,046
Business Type / Enterprises	25	141,920	131,471	252,669
Total ALL Expenditures	26	2,965,490	3,929,210	2,333,715
Transfers Out	27	773,409	1,126,237	825,058
Total ALL Expenditures/Transfers Out	28	3,738,899	5,055,447	3,158,773
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-330,873	-1,175,258	2,411,563
Beginning Fund Balance July 1	30	5,594,486	6,769,744	4,358,181
Ending Fund Balance June 30	31	5,263,613	5,594,486	6,769,744