

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of BLUE GRASS  
Fiscal Year July 1, 2023 - June 30, 2024

The City of BLUE GRASS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/20/2024 07:00 PM

**Contact:** Ann Schmidt

**Phone:** (563) 381-4700

**Meeting Location:** City Council Chambers  
114 N. Mississippi Street  
Blue Grass, IA 52726

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,049,309	0	1,049,309
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,049,309	0	1,049,309
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	276,922	0	276,922
Other City Taxes	6	306,685	0	306,685
Licenses & Permits	7	27,500	10,000	37,500
Use of Money & Property	8	68,395	57,690	126,085
Intergovernmental	9	307,399	65,255	372,654
Charges for Service	10	154,265	243,810	398,075
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	7,334	12,334
Other Financing Sources	13	450,000	-450,000	0
Transfers In	14	612,459	1,020,087	1,632,546
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>3,257,934</b>	<b>954,176</b>	<b>4,212,110</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	1,112,766	32,882	1,145,648
Public Works	17	712,648	546,300	1,258,948
Health and Social Services	18	0	0	0
Culture and Recreation	19	513,320	0	513,320
Community and Economic Development	20	298,740	275,782	574,522
General Government	21	300,288	118,000	418,288
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	2,937,762	972,964	3,910,726
Business Type/Enterprise	25	131,471	0	131,471
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>3,069,233</b>	<b>972,964</b>	<b>4,042,197</b>
Transfers Out	27	612,459	1,020,087	1,632,546
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>3,681,692</b>	<b>1,993,051</b>	<b>5,674,743</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-423,758</b>	<b>-1,038,875</b>	<b>-1,462,633</b>
Beginning Fund Balance July 1, 2023	30	5,905,242	0	5,905,242
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>5,481,484</b>	<b>-1,038,875</b>	<b>4,442,609</b>

**Explanation of Changes:** EXPENDITURES: PURCHASE OF NEW SQUAD CAR; STREET IMPROVEMENT PROJECTS (LAMPHERE DRIVE RECONSTRUCTION PROJECT & MICROSURFACING OF VARIOUS STREETS); COMPUTER/SERVER UPGRADE; LOW-TO-MODERATE FINANCIAL ASS'T GRANT PROJECT EXPENDITURES; TAX INCREMENT FINANCING-VARIOUS STREET IMPROVEMENT PROJECTS; REVENUES: INCREASE IN: BUILDING PERMITS; STATE REIMBURSMENTS (BUSINESS TAX CREDIT); GRANT MONIES RECEIVED; INTEREST ON CERTIFICATE OF DEPOSIT; MISC. REIMBURSEMENTS; INSURANCE (IAMU) DIVIDEND REFUND.