

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of BLUE GRASS				
Fiscal Year July 1, 2022 - June 30, 2023				
The City of BLUE GRASS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023				
Meeting Date/Time: 5/15/2023 07:00 PM		Contact: Ann Schmidt, City Clerk/Financial Officer	Phone: (563) 381-4700	
Meeting Location: City Council Chambers 114 N. Mississippi Street Blue Grass, IA 52726				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	965,963	965,963	1,931,926
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	965,963	965,963	1,931,926
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	575,594	575,594	1,151,188
Other City Taxes	6	269,700	339,450	609,150
Licenses & Permits	7	27,500	30,000	57,500
Use of Money & Property	8	18,041	66,041	84,082
Intergovernmental	9	430,078	473,892	903,970
Charges for Service	10	403,620	2,512,900	2,916,520
Special Assessments	11	0	0	0
Miscellaneous	12	12,000	1,000	13,000
Other Financing Sources	13	0	0	0
Transfers In	14	170,950	3,518,603	3,689,553
Total Revenues & Other Sources	15	2,873,446	8,483,443	11,356,889
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	514,705	589,705	1,104,410
Public Works	17	469,413	1,040,913	1,510,326
Health and Social Services	18	0	0	0
Culture and Recreation	19	94,456	579,518	673,974
Community and Economic Development	20	575,594	575,594	1,151,188
General Government	21	263,569	291,869	555,438
Debt Service	22	170,950	170,950	341,900
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	2,088,687	3,248,549	5,337,236
Business Type/Enterprise	25	384,230	387,230	771,460
Total Gov Activities & Business Expenditures	26	2,472,917	3,635,779	6,108,696
Transfers Out	27	170,950	3,518,603	3,689,553
Total Expenditures/Transfers Out	28	2,643,867	7,154,382	9,798,249
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	229,579	1,329,061	1,558,640
Beginning Fund Balance July 1, 2022	30	3,899,229	4,358,181	8,257,410
Ending Fund Balance June 30, 2023	31	4,128,808	5,687,242	9,816,050
Explanation of Changes: REVENUES: CABLE FRANCHISE FEES; GRANT MONIES; FUNDRAISER EVENTS; BLDG PERMIT FEES; MISC. INCOME/REIMB; GOV TRAFFIC SAFETY; SALE OF WASTEWATER ASSETS; SALE OF CITY PROPERTY; INTEREST ON CD - EXPENDITURES: EQUIP PURCHASES WITH GRANT MONIES; PAYOFF DEBT ON NOTE; STREET IMPROVEMENT PROJECTS; ENGINEERING FEES; LMI PROJECT EXP (TIF); ADA & SIDEWALK IMPROVEMENTS; EMPLOYEE BENEFITS; RECREATIONAL TRAIL DEV.; PW BUILDING CONSTRUCTION; UTILITIES; WORKMAN'S COMP & INSURANCE INCREASES TRANSFER: SEWER RESERVES TO MONEY MARKET (CAP'T PROJECTS) \$2,490,336; LOCAL OPTION SALES TAX TO GEN'L: NOTE PAYOFF; BUILDING CONSTR COSTS & TRAIL DEV; TAX INCREMENT FINANCING TO GO DEBT SERVICE = ALL TOTALING \$3,518,603.00				