

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF BLUE GRASS, IOWA DUE: December 1, 2023	16208200200000 CITY OF BLUE GRASS 114 N Mississippi St BLUE GRASS IA 52726-9719 POPULATION: 1666
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	874,926		874,926	965,963
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>874,926</b>		<b>874,926</b>	<b>965,963</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	426,506		426,506	575,594
Other City Taxes	362,710	0	362,710	339,450
Licenses and Permits	42,553	0	42,553	30,000
Use of Money and Property	39,313	77,873	117,186	66,041
Intergovernmental	575,048	0	575,048	473,892
Charges for Fees and Service	1,175	253,354	254,529	2,512,900
Special Assessments	0	0	0	0
Miscellaneous	91,820	2,000,000	2,091,820	12,000
Other Financing Sources	825,058	0	825,058	0
Transfers In	825,058	0	825,058	3,474,967
<b>Total Revenues and Other Sources</b>	<b>3,239,109</b>	<b>2,331,227</b>	<b>5,570,336</b>	<b>8,450,807</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	428,029		428,029	615,705
Public Works	659,231		659,231	831,613
Health and Social Services	0		0	0
Culture and Recreation	444,688		444,688	578,456
Community and Economic Development	121,664		121,664	575,594
General Government	275,168		275,168	280,200
Debt Service	152,266		152,266	170,950
Capital Projects	0		0	0
<b>Total Governmental Activities Expenditures</b>	<b>2,081,046</b>	<b>0</b>	<b>2,081,046</b>	<b>3,052,518</b>
BUSINESS TYPE ACTIVITIES		252,669	252,669	387,230
<b>Total All Expenditures</b>	<b>2,081,046</b>	<b>252,669</b>	<b>2,333,715</b>	<b>3,439,748</b>
Other Financing Uses	825,058	0	825,058	
Transfers Out	825,058	0	825,058	3,474,967
<b>Total All Expenditures/and Other Financing Uses</b>	<b>2,906,104</b>	<b>252,669</b>	<b>3,158,773</b>	<b>6,914,715</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>333,005</b>	<b>2,078,558</b>	<b>2,411,563</b>	<b>1,536,092</b>
Beginning Fund Balance July 1, 2022	3,898,805	459,376	4,358,181	3,899,229
Ending Fund Balance June 30, 2023	4,231,810	2,537,934	6,769,744	5,435,321

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023		Indebtedness at June 30, 2023	
Amount		Amount	
0	General Obligation Debt	0	Other Long-Term Debt
0	Revenue Debt	0	Short-Term Debt
0	TIF Revenue Debt		
		8,444,150	General Obligation Debt Limit

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b> 11/6/2023
Signature of Preparer	
Printed name of Preparer Ann M. Schmidt, City Clerk/Financial Officer	Phone Number (563) 381-4700
	Date Signed 10/27/2023
Signature of Mayor or other City official (Name and Title)	

REVENUE P2  
CITY OF BLUE GRASS  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023  
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (f) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section A - Taxes</b>									
<b>Taxes levied on property</b>									
Less: Uncollected Property Taxes - Levy Year	1 673,591	201,335					874,926		874,926
Net Current Property Taxes	3						0		0
Delinquent Property Taxes	4 673,591	201,335		0	0		874,926		874,926
<b>Total Property Tax</b>	6 673,591	201,335		0	0		874,926		874,926
<b>TIF Revenues</b>	7		426,506				426,506		426,506
<b>Other City Taxes</b>									
Utility Tax Replacement Excise Taxes	8 7,631	2,089					9,720		9,720
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9 24,767						24,767		24,767
Parimutuel Wager Tax	10						0		0
Gaming Wager Tax	11						0		0
Mobile Home Tax	12						0		0
Hotel / Motel Tax	13						0		0
Other Local Option Taxes	14		328,223				328,223		328,223
<b>Total Other City Taxes</b>	15 32,398	330,312		0	0		362,710	0	362,710
<b>Section B - Licenses and Permits</b>	16 42,553						42,553		42,553
<b>Section C - Use of Money and Property</b>	17								
Interest	18 7,484				14,114		21,598	43,446	65,044
Rents and Royalties	19 10,800						10,800		10,800
Other Miscellaneous Use of Money and Property	20 2,665	4,250					6,915	34,427	41,342
	21						0		0
<b>Total Use of Money and Property</b>	22 20,949	4,250	0	0	14,114		39,313	77,873	117,186
<b>Section D - Intergovernmental</b>	24								
<b>Federal Grants and Reimbursements</b>	26								
Federal Grants	27	124,179					124,179		124,179
Community Development Block Grants	28						0		0
Housing and Urban Development	29						0		0
Public Assistance Grants	30						0		0
Payment in Lieu of Taxes	31						0		0
	32						0		0
<b>Total Federal Grants and Reimbursements</b>	33 0	124,179		0	0		124,179	0	124,179

REVENUE P3  
CITY OF BLUE GRASS  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023  
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIP Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section D - Intergovernmental - Continued</b>	41								41
<b>State Shared Revenues</b>	43								43
Road Use Taxes	44	229,260					229,260		229,260
<b>Other state grants and reimbursements</b>	48								48
State grants	49	4,293					4,293		4,293
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
Commercial & Industrial Replacement Claim	54	2,189					20,829		20,829
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
<b>Total State</b>	60	22,933	231,449	0	0	0	254,382	0	254,382
<b>Local Grants and Reimbursements</b>									
County Contributions	63						0		0
Library Service	64	65,931					65,931		65,931
Township Contributions	65	77,095					77,095		77,095
Fire/EMT Service	66						0		0
SCOTT COUNTY REGIONAL AUTHORITY	67	26,884					26,884		26,884
REGIONAL DEVELOPMENT AUTHORITY	68	25,577					25,577		25,577
LOCAL GRANT	69	1,000					1,000		1,000
<b>Total Local Grants and Reimbursements</b>	70	196,487	0	0	0	0	196,487	0	196,487
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	219,420	355,628	0	0	0	575,048	0	575,048
<b>Section E - Charges for Fees and Service</b>	72								72
Water	73						0		0
Sewer	74						0	119,608	119,608
Electric	75						0		0
Gas	76						0		0
Parking	77						0		0
Airport	78						0		0
Landfill/garbage	79						0	133,746	133,746
Hospital	80						0		0



**REVENUE P5**

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)</b>	121 1,081,906	891,525	426,506	0	14,114	0	2,414,051	2,331,227	4,745,278
<b>Section H - Other Financing Sources</b>	123								
Proceeds of capital asset sales	124						0		0
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0
Proceeds of anticipatory warrants or other short-term debt	126						0		0
Regular transfers in and interfund loans	127 636,006						636,006		636,006
Internal TIF loans and transfers in	128 14,968	21,818		152,266			189,052		189,052
	129						0		0
	130						0		0
<b>Total Other Financing Sources</b>	131 650,974	21,818	0	152,266	0	0	825,058	0	825,058
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 1,732,880	913,343	426,506	152,266	14,114	0	3,239,109	2,331,227	5,570,336
<b>Beginning Fund Balance July 1, 2022</b>	134 279,430	1,024,776	1,683,058		911,541		3,898,805	459,376	4,358,181
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 2,012,310	1,938,119	2,109,564	152,266	925,655	0	7,137,914	2,790,603	9,928,517

**EXPENDITURES P6**  
**CITY OF BLUE GRASS**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023**  
**NON-GAAP/CASH BASIS**

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2	152,469	50,264					202,733		202,733	2
Jail	3	300						300		300	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	170,054	3,312					173,366		173,366	6
Ambulance	7							0		0	7
Building Inspections	8	33,269	18,211					51,480		51,480	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	150						150		150	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	356,242	71,787		0	0	0	428,029		428,029	14
<b>Section B - Public Works</b>	15										15
Roads, Bridges, Sidewalks	16	2,409	22,168					24,577		24,577	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	19,433						19,433		19,433	18
Traffic Control Safety	19	11,146	1,749					12,895		12,895	19
Snow Removal	20		8,792					8,792		8,792	20
Highway Engineering	21	99,713						99,713		99,713	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25	376,519	117,302					493,821		493,821	25
	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	509,220	150,011		0	0	0	659,231		659,231	28
<b>Section C - Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	0		0	0	0	0		0	39
<b>Section D - Culture and Recreation</b>	40										40
Library Services	41	65,931						65,931		65,931	41
Museum, Band, Theater	42							0		0	42
Parks	43	51,560						51,560		51,560	43
Recreation	44	322,697						322,697		322,697	44
Cemetery	45	4,500						4,500		4,500	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	444,688	0		0	0	0	444,688		444,688	50

**EXPENDITURES P7**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section F - Community and Economic Development</b>	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57			121,664				121,664		121,664	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	0	0	121,664	0	0	0	121,664		121,664	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61	5,240	418					5,658		5,658	61
Clerk, Treasurer, Financial Administration	62	120,251	20,360					140,611		140,611	62
Elections	63							0		0	63
Legal Services and City Attorney	64	18,732						18,732		18,732	64
City Hall and General Buildings	65	9,051						9,051		9,051	65
Tort Liability	66							0		0	66
Other General Government	67	66,298	34,818					101,116		101,116	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	219,572	55,596		0	0	0	275,168		275,168	70
<b>Section G - Debt Service</b>	71				152,266			152,266		152,266	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	152,266	0	0	152,266		152,266	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
	76							0		0	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	0	0	0	0	0	0	0		0	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0	0	0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0	0	0	0	0	0		0	83
<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	84	1,529,722	277,394	121,664	152,266	0	0	2,081,046		2,081,046	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88									0	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91							130,942		130,942	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106							121,727		121,727	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
<b>Total Business Type Activities</b>	129							252,669		252,669	129

**EXPENDITURES P9**  
**CITY OF BLUE GRASS**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued**  
**NON-GAAP/CASH BASIS**

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Subtotal Expenditures (Sum of lines 84 and 129)</b>	130	1,529,722	277,394	121,664	152,266	0	0	2,081,046	252,669	2,333,715	130
<b>Section J - Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132		636,006					636,006		636,006	132
Internal TIF loans/repayments and transfers out	133			189,052				189,052		189,052	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	0	636,006	189,052	0	0	0	825,058	0	825,058	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	1,529,722	913,400	310,716	152,266	0	0	2,906,104	252,669	3,158,773	136
<b>Ending fund balance June 30, :</b>	137										137
<b>Governmental:</b>	138										138
	139										139
<b>Nonspendable</b>	140							0		0	140
<b>Restricted</b>	141		1,024,719	1,798,848				2,823,567		2,823,567	141
<b>Committed</b>	142	220,974				925,655		1,146,629		1,146,629	142
<b>Assigned</b>	143							0		0	143
<b>Unassigned</b>	144	261,614						261,614		261,614	144
<b>Total Governmental</b>	145	482,588	1,024,719	1,798,848	0	925,655	0	4,231,810		4,231,810	145
<b>Proprietary</b>	146								2,537,934	2,537,934	146
<b>Total Ending Fund Balance June 30,</b>	147	482,588	1,024,719	1,798,848	0	925,655	0	4,231,810	2,537,934	6,769,744	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	2,012,310	1,938,119	2,109,564	152,266	925,655	0	7,137,914	2,790,603	9,928,517	148

**OTHER PI10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Highways	All other
Correction		
Health		
Highways		
Transit Subsidies		
Libraries	65,931	
Police protection		
Sewerage		
Sanitation		
All other		

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	
Total Salaries and Wages Paid	Amount
	387,872

Part V Debt Outstanding, Issued, and Retired Transit subsidies

Debt Outstanding, JUNE 30, 2023											
Purpose	Line	Debt Outstanding JULY 1, 2022	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	Debt During the Fiscal Year	
										Amount	Amount
Water Utility	1.										
Sewer Utility	2.										
Electric Utility	3.										
Gas Utility	4.										
Transit-Bus	5.										
Industrial Revenue	6.										
Mortgage Revenue	7.										
TIF Revenue	8.										
Other Purposes /Miscellaneous	9.										
GO	10.	147,600		147,600							4,666
Parking	11.										
Airport	12.										
Stormwater	13.										
Section 108	14.										
<b>Total Long-Term</b>		147,600	0	147,600	0	0	0	0	0	0	4,666

B. Short-Term Debt Amount	
Outstanding as of July 1, 2022	112,518
Outstanding as of JUNE 30, 2023	0

DEBT LIMITATION FOR GENERAL OBLIGATIONS	
Part VI Actual valuation -- January 1, 2021	Amount
	168,883,001
	x.0.5 = \$
	8,444,150.05

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				6,769,744
				6,769,744

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds PI: Ending fund balance, column C PLUS the amounts in the shaded Note area.

