

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF BLUE GRASS, IOWA DUE: December 1, 2021	16208200200000 CITY OF BLUE GRASS 114 N Mississippi St BLUE GRASS IA 52726-9719 POPULATION: 1452
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	736,839		736,839	793,794
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	736,839		736,839	793,794
Delinquent Property Taxes	0		0	0
TIF Revenues	676,298		676,298	664,985
Other City Taxes	309,488	0	309,488	301,437
Licenses and Permits	45,261	0	45,261	26,050
Use of Money and Property	17,062	210	17,272	18,028
Intergovernmental	447,076	0	447,076	315,991
Charges for Fees and Service	275	395,691	395,966	453,959
Special Assessments	0	0	0	316
Miscellaneous	56,396	0	56,396	7,000
Other Financing Sources	332,106	0	332,106	160,000
Transfers In	211,896	0	211,896	346,844
Total Revenues and Other Sources	2,620,801	395,901	3,016,702	3,088,404
Expenditures and Other Financing Uses				
Public Safety	579,146		579,146	632,551
Public Works	484,227		484,227	592,610
Health and Social Services	0		0	0
Culture and Recreation	68,163		68,163	78,289
Community and Economic Development	128,703		128,703	752,485
General Government	234,569		234,569	245,977
Debt Service	170,950		170,950	170,950
Capital Projects	0		0	0
Total Governmental Activities Expenditures	1,665,758	0	1,665,758	2,472,862
BUSINESS TYPE ACTIVITIES		324,808	324,808	385,836
Total All Expenditures	1,665,758	324,808	1,990,566	2,858,698
Other Financing Uses	211,896	0	211,896	
Transfers Out	211,896	0	211,896	346,844
Total All Expenditures/and Other Financing Uses	1,877,654	324,808	2,202,462	3,205,542
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	743,147	71,093	814,240	-117,138
Beginning Fund Balance July 1, 2020	2,952,623	303,083	3,255,706	2,329,604
Ending Fund Balance June 30, 2021	3,695,770	374,176	4,069,946	2,212,466

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds		Pension Trust Funds	
Private Purpose Trust Funds		Agency Funds	
Indebtedness at June 30, 2021		Indebtedness at June 30, 2021	
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	116,975
TIF Revenue Debt	0		
		General Obligation Debt Limit	7,427,904

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 10/19/2021
Signature of Preparer	
Printed name of Preparer Ann M. Schmidt, City Clerk/Financial Officer	Phone Number (563) 381-4700
	Date Signed 11/01/2021
Signature of Mayor or other City official (Name and Title)	

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REVENUE P2
CITY OF BLUE GRASS
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

	Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
1	Section A - Taxes									
2	Taxes levied on property	530,579	206,260					736,839		736,839
3	Less: Uncollected Property Taxes - Levy Year							0		0
4	Net Current Property Taxes	530,579	206,260		0	0	0	736,839		736,839
5	Delinquent Property Taxes							0		0
6	Total Property Tax	530,579	206,260	676,298	0	0	0	736,839		736,839
7	TIF Revenues							676,298		676,298
	Other City Taxes									
8	Utility Tax Replacement Excise Taxes	7,762	3,584					11,346		11,346
9	Utility Franchise Tax (Chapter 364.2, Code of Iowa)	40,121						40,121		40,121
10	Parimutuel Wager Tax							0		0
11	Gaming Wager Tax							0		0
12	Mobile Home Tax							0		0
13	Hotel / Motel Tax							0		0
14	Other Local Option Taxes		258,021					258,021		258,021
15	Total Other City Taxes	47,883	261,605		0	0	0	309,488	0	309,488
16	Section B - Licenses and Permits	45,261						45,261		45,261
17	Section C - Use of Money and Property									
18	Interest	1,893				2,319		4,212	210	4,422
19	Rents and Royalties	10,200						10,200		10,200
20	Other Miscellaneous Use of Money and Property	76	2,574					2,650		2,650
21								0		0
22	Total Use of Money and Property	12,169	2,574	0	0	2,319	0	17,062	210	17,272
24	Section D - Intergovernmental									
26	Federal Grants and Reimbursements									
27	Federal Grants	10,894						10,894		10,894
28	Community Development Block Grants							0		0
29	Housing and Urban Development							0		0
30	Public Assistance Grants							0		0
31	Payment in Lieu of Taxes							0		0
32								0		0
33	Total Federal Grants and Reimbursements	10,894	0		0	0	0	10,894	0	10,894

REVENUE P3
CITY OF BLUE GRASS
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued										
State Shared Revenues	41									41
Road Use Taxes	43						217,310		217,310	43
	44	217,310								44
Other state grants and reimbursements										
State grants	48									48
Iowa Department of Transportation	49	14,381					14,381		14,381	49
Iowa Department of Natural Resources	50						0		0	50
Iowa Economic Development Authority	51						0		0	51
CEBA grants	52						0		0	52
Commercial & Industrial Replacement Claim	53						24,993		24,993	53
	54	11,560	13,433							54
	55						0		0	55
	56						0		0	56
	57						0		0	57
	58						0		0	58
	59						0		0	59
Total State	60	25,941	230,743	0	0	0	256,684	0	256,684	60
Local Grants and Reimbursements										
County Contributions	63						0		0	63
Library Service	64	57,122					57,122		57,122	64
Township Contributions	65	55,443					55,443		55,443	65
Fire/EMT Service	66						0		0	66
SCOTT COUNTY REGIONAL AUTHORITY	67	45,000					45,000		45,000	67
RIVERBOAT DEVELOPMENT AUTHORITY	68	17,933					17,933		17,933	68
WALMART/MIDAMERICAN TREES PLEASE GRANTS	69	4,000					4,000		4,000	69
Total Local Grants and Reimbursements	70	179,498	0	0	0	0	179,498	0	179,498	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	216,333	230,743	0	0	0	447,076	0	447,076	71
Section E - Charges for Fees and Service										
Water	72						0		0	72
Sewer	73						0		0	73
Electric	74						274,779		274,779	74
Gas	75						0		0	75
Parking	76						0		0	76
Airport	77						0		0	77
Landfill/garbage	78						0		0	78
Hospital	79						120,912		120,912	79
	80						0		0	80

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 908,896	701,182	676,298	0	2,319	0	2,288,695	395,901	2,684,596	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0	125
Proceeds of anticipatory warrants or other short-term debt	126 120,210						120,210		120,210	126
Regular transfers in and interfund loans	127						10,894		10,894	127
Internal TIF loans and transfers in	128 5,052	25,000		170,950			201,002		201,002	128
	129						0		0	129
	130						0		0	130
Total Other Financing Sources	131 125,262	25,000	0	170,950	10,894	0	332,106	0	332,106	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 1,034,158	726,182	676,298	170,950	13,213	0	2,620,801	395,901	3,016,702	132
Beginning Fund Balance July 1, 2020	134 206,532	729,870	1,723,296	0	292,925	0	2,952,623	303,083	3,255,706	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 1,240,690	1,456,052	2,399,594	170,950	306,138	0	5,573,424	698,984	6,272,408	136

EXPENDITURES P6
CITY OF BLUE GRASS
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (g) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	330,669	86,579					417,248		417,248	2
Jail	3	400						400		400	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	132,094	3,370					135,464		135,464	6
Ambulance	7							0		0	7
Building Inspections	8	22,504	3,230					25,734		25,734	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	300						300		300	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	485,967	93,179		0	0	0	579,146		579,146	14
	15										15
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	2,075	66,812					68,887		68,887	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	19,081						19,081		19,081	18
Traffic Control Safety	19	10,217	1,512					11,729		11,729	19
Snow Removal	20		17,530					17,530		17,530	20
Highway Engineering	21	28,353						28,353		28,353	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25	196,381	142,266					338,647		338,647	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	256,107	228,120		0	0	0	484,227		484,227	28
	29										29
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
	40										40
Section D - Culture and Recreation	40										40
Library Services	41	57,122						57,122		57,122	41
Museum, Band, Theater	42							0		0	42
Parks	43	6,541						6,541		6,541	43
Recreation	44							0		0	44
Cemetery	45	4,500						4,500		4,500	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	68,163	0		0	0	0	68,163		68,163	50

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88									0	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								211,655	211,655	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								113,153	113,153	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127										127
	128										128
Total Business Type Activities	129								324,808	324,808	129

EXPENDITURES P9
 CITY OF BLUE GRASS
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	996,486	369,619	128,703	170,950	0	0	1,665,758	324,808	1,990,566	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	10,894						10,894		10,894	132
Internal TIF loans/repayments and transfers out	133			201,002				201,002		201,002	133
	134							0		0	134
Total Other Financing Uses	135	10,894	0	201,002	0	0	0	211,896	0	211,896	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,007,380	369,619	329,705	170,950	0	0	1,877,654	324,808	2,202,462	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
	139										139
Nonspendable	140							0		0	140
Restricted	141		1,086,433	2,069,889				3,156,322		3,156,322	141
Committed	142	56,538				306,138		362,676		362,676	142
Assigned	143							0		0	143
Unassigned	144	176,772						176,772		176,772	144
Total Governmental	145	233,310	1,086,433	2,069,889	0	306,138	0	3,695,770		3,695,770	145
	146								374,176	374,176	146
Total Ending Fund Balance June 30,	147	233,310	1,086,433	2,069,889	0	306,138	0	3,695,770	374,176	4,069,946	147
Total Requirements (Sum of lines 136 and 147)	148	1,240,690	1,456,052	2,399,594	170,950	306,138	0	5,573,424	698,984	6,272,408	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries	57,122		
Police protection			
Sewerage			
Sanitation			
All other			

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		495,711

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Purpose	Debt During the Fiscal Year						Debt Outstanding JUNE 30, 2021			
	Line	Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.									
Sewer Utility	2.									
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.									
Other Purposes / Miscellaneous	9.									
GO	10.	1,036,486		142,450					28,500	
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
Total Long-Term		1,036,486	0	142,450	0	0	0	0	28,500	

B. Short-Term Debt Amount

Outstanding as of July 1, 2020	60,877
Outstanding as of JUNE 30, 2021	116,975

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2019

Amount	
148,558,085	x.0.5 = \$ 7,427,904.25

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				4,069,946	4,069,946

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1 : Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

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