

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of BLUE GRASS
Fiscal Year July 1, 2024 - June 30, 2025

The City of BLUE GRASS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 3/3/2025 07:00 PM

Contact: ANN SCHMIDT

Phone: (563) 381-4700

Meeting Location: CITY COUNCIL CHAMBERS, 114 N MISSISSIPPI STREET, BLUE GRASS, IA 52726

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,144,702	0	1,144,702
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,144,702	0	1,144,702
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	85,099	0	85,099
Other City Taxes	6	324,782	13,250	338,032
Licenses & Permits	7	30,500	0	30,500
Use of Money & Property	8	73,080	62,500	135,580
Intergovernmental	9	340,179	82,753	422,932
Charges for Service	10	382,775	95,403	478,178
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	0	3,500
Other Financing Sources	13	250,000	0	250,000
Transfers In	14	773,409	438,478	1,211,887
Total Revenues & Other Sources	15	3,408,026	692,384	4,100,410
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	910,279	289,654	1,199,933
Public Works	17	1,389,664	347,000	1,736,664
Health and Social Services	18	0	0	0
Culture and Recreation	19	97,530	0	97,530
Community and Economic Development	20	108,508	0	108,508
General Government	21	317,589	77,614	395,203
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	2,823,570	714,268	3,537,838
Business Type/Enterprise	25	141,920	20,000	161,920
Total Gov Activities & Business Expenditures	26	2,965,490	734,268	3,699,758
Transfers Out	27	773,409	438,478	1,211,887
Total Expenditures/Transfers Out	28	3,738,899	1,172,746	4,911,645
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-330,873	-480,362	-811,235
Beginning Fund Balance July 1, 2024	30	5,594,486	0	5,594,486
Ending Fund Balance June 30, 2025	31	5,263,613	-480,362	4,783,251

Explanation of Changes: REVENUES: INCREASES IN LOCAL OPTION SALES TAX; ROAD USE TAX; GRANT MONIES REC'D & GOV TRAFFIC SAFETY REIMB - EXPENSES: INCREASES IN STREET IMPROVEMENTS \$275,000; POLICE & FIRE - PURCHASE OF EQUIPMENT (USED WITH GRANT MONIES); TANKER TRUCK PURCHASE; SPECIAL ELECTION EXPENSES & CITY HALL BLDG IMPROVEMENTS