

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF BLUE GRASS, IOWA DUE: December 1, 2025	16208200200000			
	CITY OF BLUE GRASS			
	114 N Mississippi St			
	BLUE GRASS IA 52726-9719			
	POPULATION: 1666			
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1062455		1,062,455	1,144,702
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,062,455		1,062,455	1,144,702
Delinquent Property Taxes	0		0	0
TIF Revenues	80,797		80,797	85,099
Other City Taxes	356,857	0	356,857	338,032
Licenses and Permits	49,472	0	49,472	30,500
Use of Money and Property	376,383	118,297	494,680	135,580
Intergovernmental	507,715	0	507,715	422,932
Charges for Fees and Service	225	148,835	149,060	478,178
Special Assessments	0	0	0	0
Miscellaneous	63,806	0	63,806	3,500
Other Financing Sources, Including Transfers in	1,178,050	0	1,178,050	1,461,887
Total Revenues and Other Sources	3,675,760	267,132	3,942,892	4,100,410
Expenditures and Other Financing Uses				
Public Safety	1,150,511		1,150,511	1,199,933
Public Works	1,428,176		1,428,176	1,736,664
Health and Social Services	0		0	0
Culture and Recreation	87,069		87,069	97,530
Community and Economic Development	23,409		23,409	108,508
General Government	379,539		379,539	395,203
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	3,068,704	0	3,068,704	3,537,838
Business type activities		143,826	143,826	161,920
Total All Expenditures	3,068,704	143,826	3,212,530	3,699,758
Other Financing Uses, Including Transfers Out	984,290	0	984,290	1,211,887
Total All Expenditures/and Other Financing Uses	4,052,994	143,826	4,196,820	4,911,645
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-377,234	123,306	-253,928	-811,235
Beginning Fund Balance July 1, 2024	3,230,696	2,660,370	5,891,066	5,594,486
Ending Fund Balance June 30, 2025	2,853,462	2,783,676	5,637,138	4,783,251
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025		Amount
General Obligation Debt	0	Other Long-Term Debt		0
Revenue Debt	0	Short-Term Debt		178,760
TIF Revenue Debt	0			
		General Obligation Debt Limit		10,297,968