Form 631.1

NOTICE OF PUBLIC HEARING

BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

City of **BLUE GRASS**, Iowa

The City Council will conduct a public hearing on the proposed Budget at 114 N MISSISSIPPI STREET *on* 3/20/2017 *at* 7:00 P.M.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . 11.22612

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 381-4700
phone number

ANN M. SCHMIDT, CMC
City Clerk/Finance Officer's NAME

		Budget FY 2018	Re-est. FY 2017	Actual FY 2016
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	617,414	617,414	518,603
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	617,414	617,414	518,603
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	811,482	846,539	634,658
Other City Taxes	6	210,817	221,271	220,140
Licenses & Permits	7	20,900	21,015	29,418
Use of Money and Property	8	2,995	4,030	18,030
Intergovernmental	9	1,157,148	275,140	324,937
Charges for Services	10	318,186	581,570	571,921
Special Assessments	11	0	3,996	8,449
Miscellaneous	12	8,000	14,832	326,470
Other Financing Sources	13	700,000	1,300,000	0
Transfers In	14	3,443,150	1,816,454	233,636
Total Revenues and Other Sources	**15**	7,290,092	5,702,261	2,886,262
Expenditures & Other Financing Uses				
Public Safety	16	403,875	507,783	711,377
Public Works	17	371,146	362,598	315,008
Health and Social Services	18	0	0	0
Culture and Recreation	19	74,682	93,691	82,339
Community and Economic Development	20	811,482	846,539	298,501
General Government	21	250,358	227,467	187,566
Debt Service	22	170,950	170,950	120,000
Capital Projects	23	2,700,000	0	0
Total Government Activities Expenditures	24	4,782,493	2,209,028	1,714,791
Business Type / Enterprises	25	945,262	605,756	697,983
Total ALL Expenditures	**26**	5,727,755	2,814,784	2,412,774
Transfers Out	27	3,443,150	1,816,454	233,636
Total Expenditures/Transfers Out	**28**	9,170,905	4,631,238	2,646,410
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	-1,880,813	1,071,023	239,852
Beginning Fund Balance July 1	30	3,871,254	2,800,231	2,560,379
Ending Fund Balance June 30	**31**	1,990,441	3,871,254	2,800,231