Form 631.1

NOTICE OF PUBLIC HEARING

BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

City of **BLUE GRASS**, Iowa

The City Council will conduct a public hearing on the proposed Budget at 114 N MISSISSIPPI STREET *on* 3/5/2018 *at* 7:00 P.M.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . 11.87120

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 381-4700
phone number

ANN M. SCHMIDT, CMC
City Clerk/Finance Officer's NAME

		Budget FY 2019	Re-est. FY 2018	Actual FY 2017
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	710,831	617,414	560,848
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	710,831	617,414	560,848
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	659,179	811,482	621,587
Other City Taxes	6	211,124	222,617	255,509
Licenses & Permits	7	21,300	20,900	27,697
Use of Money and Property	8	9,689	19,401	9,144
Intergovernmental	9	263,932	1,185,441	346,264
Charges for Services	10	330,970	361,341	590,975
Special Assessments	11	0	2,765	4,232
Miscellaneous	12	8,000	8,000	64,633
Other Financing Sources	13	0	700,000	1,300,000
Transfers In	14	328,950	1,266,951	2,268,360
Total Revenues and Other Sources	**15**	2,543,975	5,216,312	6,049,249
Expenditures & Other Financing Uses				
Public Safety	16	404,951	560,751	429,963
Public Works	17	391,899	380,391	397,603
Health and Social Services	18	0	0	0
Culture and Recreation	19	75,405	91,328	83,844
Community and Economic Development	20	659,179	811,482	131,010
General Government	21	274,196	250,358	199,378
Debt Service	22	170,950	170,950	170,950
Capital Projects	23	0	2,700,000	0
Total Government Activities Expenditures	24	1,976,580	4,965,260	1,412,748
Business Type / Enterprises	25	331,001	997,090	490,862
Total ALL Expenditures	**26**	2,307,581	5,962,350	1,903,610
Transfers Out	27	328,950	1,266,951	2,268,360
Total Expenditures/Transfers Out	**28**	2,636,531	7,229,301	4,171,970
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	-92,556	-2,012,989	1,877,279
Beginning Fund Balance July 1	30	2,664,521	4,677,510	2,800,231
Ending Fund Balance June 30	**31**	2,571,965	2,664,521	4,677,510