Form 631.1

NOTICE OF PUBLIC HEARING

BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

City of **BLUE GRASS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 114 N MISSISSIPPI STREET

on 3/4/2019 *at* 7:00 P.M.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . 11.52287

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 381-4700
phone number

ANN M. SCHMIDT
City Clerk/Finance Officer's NAME

		Budget FY 2020	Re-est. FY 2019	Actual FY 2018
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	722,529	710,831	566,416
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	722,529	710,831	566,416
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	686,216	659,179	636,482
Other City Taxes	6	210,448	211,124	220,497
Licenses & Permits	7	21,300	21,300	26,556
Use of Money and Property	8	17,472	18,689	31,923
Intergovernmental	9	267,316	1,090,899	395,466
Charges for Services	10	379,180	375,870	339,396
Special Assessments	11	0	0	218
Miscellaneous	12	8,000	8,000	48,761
Other Financing Sources	13	0	0	0
Transfers In	14	320,950	1,418,004	584,709
Total Revenues and Other Sources	**15**	2,633,411	4,513,896	2,850,424
Expenditures & Other Financing Uses				
Public Safety	16	420,332	500,956	525,624
Public Works	17	414,113	621,670	428,465
Health and Social Services	18	0	0	0
Culture and Recreation	19	76,204	87,330	90,996
Community and Economic Development	20	686,216	659,179	90,692
General Government	21	251,080	322,160	236,348
Debt Service	22	170,950	170,950	170,950
Capital Projects	23	0	1,376,373	709,815
Total Government Activities Expenditures	24	2,018,895	3,738,618	2,252,890
Business Type / Enterprises	25	370,063	668,139	592,542
Total ALL Expenditures	**26**	2,388,958	4,406,757	2,845,432
Transfers Out	27	320,950	1,418,004	584,709
Total Expenditures/Transfers Out	**28**	2,709,908	5,824,761	3,430,141
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	-76,497	-1,310,865	-579,717
Beginning Fund Balance July 1	30	2,786,928	4,097,793	4,677,510
Ending Fund Balance June 30	**31**	2,710,431	2,786,928	4,097,793