CITY NAME BLUE GRASS	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 82-771

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:	Meeting Time:	Meeting Location:
2/18/2020	7:00 P.M.	CITY COUNCIL CHAMBERS, 114 N. MISSISSIPPI ST., BLUE GRASS, IA 52726

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):	City Telephone Number:
www.bluegrassia.org	(563) 381-4700

Iowa Department of Management		Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1	63,302,628	66,344,651	66,344,651	
Tax Levies:					
Regular General	2	$512,751	$512,751	$537,392	
Contract for Use of Bridge	3	$0	$0	$0	
Opr & Maint Publicly Owned Transit	4	$0	$0	$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	$0	$0	$0	
Opr & Maint of City-Owned Civic Center	6	$0	$0	$0	
Planning a Sanitary Disposal Project	7	$0	$0	$0	
Liability, Property & Self-Insurance Costs	8	$42,439	$42,439	$46,153	
Support of Local Emer. Mgmt. Commission	9	$0	$0	$0	
Emergency	10	$0	$0	$0	
Police & Fire Retirement	11	$0	$0	$0	
FICA & IPERS	12	$72,244	$72,244	$77,325	
Other Employee Benefits	13	$101,994	$101,994	$129,042	
***Total 384.15A Maximum Tax Levy**	14	$729,428	$729,428	$789,912	**8.29%**
Calculated 384.15A MaximumTax Rate	15	$11.52287	$10.99453	$11.90618	

Explanation of significant increases in the budget:

Employee benefits; property/liability insurance premiums; increase in overall City expenses due to residential growth of City

If applicable, the above notice also available online at:

www.bluegrassia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year