NOTICE OF PUBLIC HEARING - CITY OF BLUE GRASS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/16/2021 **Meeting Time:** 07:00 PM **Meeting Location:** City Council Chambers, 114 N Mississippi Street, Blue Grass, IA 52726 https://global.gotomeeting.com/join/833363925 -You can also dial in using your phone 1 (872) 240-3212 Access Code 833363925

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.bluegrassia.org

City Telephone Number
(563) 381-4700

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	66,620,340	71,492,360	71,492,360	
Tax Levies:				
Regular General	539,625	539,625	579,088	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	43,875	43,875	51,491	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	77,325	77,325	81,068	
Other Employee Benefits	129,042	129,042	129,085	
Total Tax Levy	789,867	789,867	840,732	6.43
Tax Rate	11.85624	11.04827	11.75975	

Explanation of significant increases in the budget:
Increases: Employee benefits; property/liability/workman's comp insurance premiums; increase in payroll; increase in overall operating expenditures due to City growth

If applicable, the above notice also available online at:
www.bluegrassia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year