NOTICE OF PUBLIC HEARING - CITY OF BLUE GRASS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 07:00 PM **Meeting Location:** City Council Chambers 114 N. Mississippi Street Blue Grass, IA 52726

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.bluegrassia.org

City Telephone Number
(563) 381-4700

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	87,072,333	91,386,657	91,386,657	
Tax Levies:				
Regular General	705,286	705,286	740,232	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	57,176	57,176	71,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	78,627	78,627	94,371	
Other Employee Benefits	130,105	130,105	178,520	
Total Tax Levy	971,194	971,194	1,084,123	11.62
Tax Rate	11.15388	10.62731	11.86304	

Explanation of significant increases in the budget:

Increase in health insurance premiums; property/liability Insurance & Workman's Compensation; expenditures that were expended out of the sewer are now be expended out of the General Fund such as fuel costs; health insurance; payroll; FICA/SOC SEC and IPERS making a major impact on the General Fund due to the sale of the City's Wastewater Assets; payroll increases

If applicable, the above notice also available online at:

www.bluegrassia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year