

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2025 **Meeting Time:** 05:00 PM **Meeting Location:** CITY COUNCIL CHAMBERS, 114 N MISSISSIPPI STREET, BLUE GRASS, IA 52726

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.bluegrassia.org

City Telephone Number
(563) 381-4700

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	98,533,920	100,594,080	100,594,080
Consolidated General Fund	774,879	774,879	814,812
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	68,854	68,854	71,932
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	102,780	102,780	104,850
Other Employee Benefits	193,340	193,340	184,010
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	101,335,788	102,955,375	102,955,375
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	1,139,853	1,139,853	1,175,604
CITY REGULAR TAX RATE	11.56812	11.33121	11.68661
Taxable Value for City Ag Land	1,614,171	1,661,520	1,661,520
Ag Land	4,849	4,849	4,991
CITY AG LAND TAX RATE	3.00375	2.91841	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	536	610	13.81
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,366	2,725	15.17

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

INCREASE IN PREMIUMS: HEALTH; LIABILITY; PROPERTY & CASUALTY INSURANCE; WORKMANS COMPENSATION AND INCREASE IN FICA/IPERS & EMPLOYEE BENEFITS AND PURCHASE NEW SOFTWARE; COSTS TO RECODIFY THE CITY'S MUNICIPAL CODEBOOK AND WEBSITE IMPLEMENTATION; GRANT MONIES REC'D & EXPENDED FOR BOTH FIRE & POLICE