

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF BLUE GRASS - PROPOSED PROPERTY TAX LEVY **CITY #:** 82-771
BLUE GRASS Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 **Meeting Time:** 05:00 PM **Meeting Location:** CITY COUNCIL CHAMBERS, 114 N MISSISSIPPI STREET, BLUE GRASS, IA 52726

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.bluegrassia.org

City Telephone Number
 (563) 381-4700

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	100,594,080	101,353,963	101,353,963
Consolidated General Fund	814,812	814,812	820,967
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	71,932	71,932	71,485
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	104,850	104,850	108,822
Other Employee Benefits	184,010	184,010	193,351
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	102,955,375	104,012,743	104,012,743
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	1,175,604	1,175,604	1,194,625
CITY REGULAR TAX RATE	11.68661	11.59899	11.78666
Taxable Value for City Ag Land	1,661,520	1,685,957	1,685,957
Ag Land	4,991	4,991	5,064
CITY AG LAND TAX RATE	3.00375	2.96034	3.00364
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	554	577	4.15
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,409	2,697	11.96

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

INCREASE IN PREMIUMS: HEALTH; LIABILITY; PROPERTY & CASUALTY INSURANCE; WORKMANS COMPENSATION AND INCREASE IN EMPLOYEE BENEFITS; PURCHASE OF NEW SQUAD VEHICLE AND NEW DUMP TRUCK